Q: What are the key factors which can play a vital role to improve the economy of Pakistan?

Pakistan operates on a mixed economy .A mixed economy is a mix between **socialism** and **capitalism** a mixed economy is a sign of intellectual chaos. Pakistan has a mixed economy, major decisions are taken by Government and private enterprise and also economy is exercised by these both sectors. Pakistan economy also depends on its industrial sector like agriculture, textile, food processing industries etc. Pakistan has a predominantly agricultural economy with agricultural fisheries and forestry contributing about 20% GDP and it has large deposits of natural gas reserves of gas estimated in January 2014 to be 600 billion cubic meters. Pakistan economy is the 41th largest economy in the term of gross domestic product and 26th largest economy in term of purching power parity in the world. Pakistan has a 6th largest populated country in the world and its nominal per capita GDP has 133th in the world which is 4,993 Dollars. Pakistan economy continued to grow in FY18 reaching 5.8% growth was driven by higher consumption demand fueled by accommodative fiscal and monetary policies resulting in widening macroeconomic imbalances. Current account deficit reached 6.1% of GDP in FY 18 up from 4.1% in FY 17%.Pakistan achieved economic growth of 5.4% in 2017 and is projected to grow to 5.8%in 2018 the highest country see in 13 years.